Tion Renewables Acquires 26 MW Turnkey Solar Park in Germany



Tion Renewables' 26 MW solar park in Klosterheide, Germany. Photo credit: Sunovis GmbH.

- **The operational solar park has recently begun feeding green electricity into the grid**
- **By combining a feed-in tariff and a power purchase agreement, Tion Renewables benefits from a smart electricity commercialization and a contractually secured energy offtake until 2044**

Munich, January 15, 2025. Tion Renewables Group ("Tion Renewables", in short: "Tion"), a renewable energy producer active in five European countries and headquartered in Munich, Germany, has acquired its 15th solar park in Germany.

The plant, which was completed and became operational in 2024, has an installed capacity of around 26 megawatts (MW), is located in Klosterheide, eastern Germany, and is expected to generate around 26 gigawatt-hours (GWh) of green electricity annually. The plant was sold by Sunovis, a project developer and EPC of turnkey solar parks in Germany, based in Baden-Württemberg.

Tion benefits from a combined offtake solution: In addition to the feed-in tariff over a period of 20 years, a PPA with a term of 10 years from 2024 has been concluded. Through the PPA, the electricity price from the contractually secured electricity commercialization will exceed the feed-in tariff until 2034.

"Our latest acquisition exemplifies that we do not grow at all costs. Instead, we decide for the smartest offtake solutions possible," said Christoph Strasser, Co-Founder and Chief Investment Officer of Tion Renewables.

Further information on the partnerships, projects and customized solutions of the Tion Renewables Group is available at www-tion-renewables.com/news.

About Tion Renewables:

Tion Renewables empowers the energy transition.
Headquartered in Munich, Germany, the renewable energy power producer focuses on building and operating on-shore wind and on-shore solar farms as well as battery energy storage systems across Europe, generating clean energy every day.
The Group's force emanates from a unique nexus of talent, dedication and long-term capital, coupled with long-term partnerships built on agility and trust.
Tion Renewables ("Tion") had been listed in 2019, was delisted by the investment organization EQT Group ("EQT") in 2024 again, and holds a major share in the independent power producer clearvise AG. Tion benefits from EQT's deep experience in the renewable energy space, access to its network of over 600 industrial advisors, as well as its in-house expertise in commercial, sustainability and digitalization.
More information at www.tion-renewables.com.

Contact:

Tion Renewables Press
Linda Lenz
Phone: +49 (0) 160 9679 4754
E-mail: press@tion-renewables.com
Web: www.tion-renewables.com