

Pacifico Renewables Yield AG: The energy transition investment company of tomorrow

- **Pacifico Renewables intends to expand the scope of its activities to evolve from a renewables native into the energy transition investment company of tomorrow**
- **New strategic initiatives should enable investments in other ready-to-scale green technologies beyond renewables and to explore capital solutions beyond Pacifico Renewables own balance sheet to open up to the full spectrum of opportunities offered by the rapidly evolving energy transition space and the company's significantly expanded pipeline**
- **As part of one strategic initiative, Pacifico Renewables will acquire a 21.9% stake in clearvise AG and intends to increase this shareholding via a contribution in kind of its portfolio of solar and wind parks into clearvise AG against additional shares and cash in a second step, which would create Germany's second largest listed public Independent Power Producer (IPP) with Pacifico Renewables as a strong anchor shareholder**

Gruenwald, July 14, 2022 – Yesterday, Pacifico Renewables Yield AG (ISIN: DE000A2YN371), an independent producer of electricity from renewable sources, announced three strategic initiatives to expand its business model and allow it to evolve from a renewables native into the energy transition company of tomorrow. These initiatives consist of joining forces with clearvise AG, a German listed IPP with a wind and solar portfolio in several European countries, exploring capital solutions and investing in green technologies ready to scale. These initiatives will shift Pacifico Renewables' focus beyond solar and wind projects and beyond deploying solely its own balance sheet in order to benefit from opportunities offered by the increasing global efforts to decarbonize our electricity system and Pacifico Renewables' sizeable pipeline.

Beyond own balance sheet

Join forces with clearvise AG

As a first initiative, Pacifico Renewables is joining forces with clearvise AG. Pacifico Renewables entered into a contract with its majority shareholder, Pelion Green Future Alpha GmbH, to acquire its 21.9% stake in clearvise AG from Pelion Green Future and has signed a memorandum of understanding ("MoU") with clearvise AG. Under the MoU, both parties intend to increase Pacifico Renewables' shareholding via a contribution in kind of its European solar and wind parks against additional shares and cash into clearvise AG, which would create Germany's second largest IPP with Pacifico Renewables as a strong anchor shareholder.

Joining forces with clearvise AG is a two-step approach. The first step is built on yesterday's agreement with Pelion Green Future. The MoU paves the way for the second step, in which Pacifico Renewables shall increase its initial share in clearvise via a contribution-in-kind of its European solar and wind parks into clearvise AG against additional shares and cash, resulting in a long-term shareholding in clearvise

AG of around 40%. This would allow both companies to benefit from significant economies of scale of a larger combined portfolio and pipeline.

Explore capital solutions

Building on its track-record of successfully and efficiently raising capital to finance its growth ambitions, Pacifico Renewables will explore capital solutions to channel even more institutional capital into the energy transition without limitations of the company's own balance sheet. Associated fee income is intended to increase the company's return on capital deployed compared to solely using its own balance sheet.

Dr. Martin Siddiqui, Co-CEO: "Making efficient use of capital has always been key for us. The cash-neutral acquisition of a 21.9% strategic stake in clearwise AG based on a favourable exchange ratio is another proof of us adhering to this principle. The charming feature of this transaction is twofold: (1) it is a good deal for us on a stand-alone basis and (2) it initiates one of our three initiatives to expand our business model. Our ability to structure deals and channel capital into the energy transition will remain key for us to successfully provide tailored solutions for investors. We are happy that our anchor shareholder supports us to take the next leap forward."

The stake acquired in clearwise AG was supported by Arvantis Group's renewable energy subsidiary Pelion Green Future. **Jeremias Heinrich, Founder and Managing Director of the Arvantis Group:** "We are committed to continuously support Pacifico Renewables to build a leading energy transition company. This step represents the beginning of a transition towards a broader business model, which is perfectly suited to benefit from a wide range of opportunities provided by the ongoing green energy revolution. Therefore, the exchange ratio of this transaction was only a secondary aspect for us."

Beyond Renewables

Invest in green technologies ready to scale

Since its stock market debut in 2019, Pacifico Renewables has built a strong track-record as a dynamically growing renewable energy company. While renewable energies will remain at the core of its business, Pacifico Renewables will broaden its activities to also tackle opportunities in other green technologies driving the energy transition that are ready to scale. Utility-scale battery storage projects were identified as the next focus area, as this technology will play a key role for the energy transition in the next years.

Christoph Strasser, Co-CEO: "We started off as a pure-play green energy producer with the ambition to accelerate the energy transition. The urgency to decarbonize our energy system quickly has never been greater, offering unprecedented opportunities going beyond wind and solar projects. Building on our green origins, growth track-record, experience, network and our young as well as dynamic team we are now ready to take the next leap forward: Going beyond renewables to evolve into the energy transition investment company of tomorrow."

A comprehensive overview of the three initiatives can be found here: [Link to homepage](#).

About Pacifico Renewables Yield AG

Pacifico Renewables Yield AG is an independent power producer (IPP) evolving into a company investing more broadly into the energy transition space. The company holds a portfolio of operational wind and photovoltaic power plants across Europe and decided to acquire a large stake in the IPP clearwise AG. In the future, Pacifico Renewables Yield AG intends to go beyond renewables and beyond investing only its own balance sheet to open up to the full spectrum of opportunities offered by the rapidly evolving energy transition space and its significantly grown pipeline. The company is listed on the open market of the Dusseldorf Stock Exchange with additional requirements (Primärmarkt) (ISIN: DE000A2YN371).

Disclaimer

This announcement may not be published, distributed or transmitted, directly or indirectly, in the United States of America (including its territories and possessions), Canada, Japan or Australia or any other jurisdiction where such announcement could be unlawful. The distribution of this announcement may be restricted by law in certain jurisdictions and persons who are in possession of this document or other information referred to herein should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement does not constitute an offer of, or a solicitation of an offer to purchase, securities of Pacifico Renewables Yield AG or of any of its subsidiaries.

This announcement may contain certain forward-looking statements, estimates, opinions, and forecasts concerning the future business situation, earnings situation, and results of Pacifico Renewables Yield AG ("forward-looking statements"). Forward-looking statements can be identified by words such as "believe", "estimate", "anticipate", "expect", "intend", "will", or "should" and their negation and similar variations or comparable terminology. Forward-looking statements include all matters that are not historical facts. Forward-looking statements are based on the current opinions, forecasts and assumptions of the management board of Pacifico Renewables Yield AG and involve significant known and unknown risks and uncertainties, therefore actual results, performance and events may differ materially from those expressed or implied by forward-looking statements. Forward-looking statements contained herein should not be construed as guarantees of future performance or results and are not necessarily reliable indicators of whether or not such results will be achieved. The forward-looking statements contained in this release are only valid on the date of this publication. Pacifico Renewables Yield AG will not update the information, forward-looking statements or conclusions contained in this release in light of subsequent events or circumstances, nor will it reflect subsequent events or circumstances or correct inaccuracies that arise after the date of this release as a result of new information, future developments or otherwise, and the company does not assume any obligation to do so. The company does not assume any responsibility whatsoever that the forward-looking statements or assumptions contained herein will occur.